



PRESS RELEASE

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FOR IMMEDIATE RELEASE

MathStar, Inc. Announces Schedule for Release of Fourth Quarter and Full Year 2006 Results and Conference Call

HILLSBORO, Ore., February 12, 2007 – MathStar, Inc. (NASDAQ: MATH), a fabless semiconductor company specializing in high-performance programmable logic, has scheduled the release of fourth quarter and full year 2006 results for Monday, February 19, 2007.

MathStar will host a conference call for interested members of the investment community at 1:30 p.m. Pacific time on Monday, February 19, 2007. The fourth quarter and full year 2006 results will be released immediately prior to the conference call.

Conference Call Information:

Monday, February 19, 2007
1:30 p.m. Pacific
All callers: 303-262-2125 or 866-249-5225.
(Call in 10 minutes prior to start to be included)

A replay of the call will be available on the company's Web site: www.mathstar.com.

About MathStar, Inc.

MathStar is a fabless semiconductor company offering best in class, high performance programmable logic solutions. MathStar's Field Programmable Object Array (FPOA) can process arithmetic and logic operations at clock rates up to 1 gigahertz, which is up to four times faster than top FPGA architectures in many applications. MathStar's Arrix family of FPOAs are high-performance programmable solutions that enable customers in the machine vision, high-performance video, medical imaging, security & surveillance and military markets to rapidly and cost effectively innovate and differentiate their products. FPOAs are available now and are supported by development tools, IP libraries, application notes and technical documentation. For more information, please visit

www.mathstar.com.

Statements in this press release, other than historical information, may be "forward-looking" in nature within the meaning of Section 21E the Private Securities Litigation Reform Act of 1995 and are subject to various risks, uncertainties and assumptions. These statements are based on management's current expectations, estimates and projections about MathStar and its industry and include, but are not limited to, those set forth in the section of MathStar's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 31, 2006 under the heading "Risk Factors." MathStar undertakes no obligation to update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release.

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